



April 12, 1956

George:

Enclosed is our invoice 48578 covering a progress payment for Hycon for costs incurred from March 1-23, 1956. A detailed cost breakdown is given below:

Raw material, purchased parts and outside processing	64,560.27
Direct Costs	1,660.26
Taxes	4,374.21
Direct Labor	33,201.81
Burden on Direct Labor	54,952.67
G&A	<u>57,915.91</u>
	\$216,665.13



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RVK/dmg